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THIS AMENDMENT:

Passed as amended by _____

Not Offered _____

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2003 MAR 26 P 4:44

SPITZER PROPOSED AMENDMENT #2

AZ CORP COMMISSION
DOCUMENT CONTROL

TIME/DATE PREPARED 4:00 p.m. / March 26, 2003

COMPANY: Arizona Public Service Company

AGENDA ITEM NO. U-1

DOCKET NO. E-01345A-02-0707

OPEN MEETING:DATE: March 27, 2003

Page 33, Lines 24 to 28:

DELETE from "We believe that..." to "...prior Commission approval."

Page 39, Lines 13 to 16:

DELETE from "that neither PWCC..." to "...prior Commission approval;"

Arizona Corporation Commission

DOCKETED

MAR 26 2003

DOCKETED BY

mac